

The Supervisory Board's Resolution, in connection with § 70.1.8 and § 71.1.8 of the Regulation of the Minister of Finance of 29 March 2018 on the Current and Periodic Information Provided by Issuers of Securities and the Conditions for Recognizing the Information Required by Legal Regulations of a Non-Member State as Equivalent

The Supervisory Board, in connection with § 70.1.8 and § 71.1.8 of the Regulation of the Minister of Finance of 29 March 2018 on the Current and Periodic Information Provided by Issuers of Securities and the Conditions for Recognizing the Information Required by Legal Regulations of a Non-Member State as Equivalent, with due consideration of the Audit Committee's assessment included in the Audit Committee's report on its activities during 2018, hereby resolves as follows:

- a) The provisions regarding the appointment, composition and operation of the Audit Committee of the Bank's Supervisory Board have been complied with, including those regarding the fulfillment of independence criteria and the requirements as to knowledge and skills in the field of finance, accounting or audit of financial statements by its members;
- b) The Audit Committee of the Bank's Supervisory Board has fulfilled the audit committee tasks as provided for in the applicable regulations.

On behalf of the Supervisory Board

Andrzej Olechowski, PhD
Chairman of the Supervisory Board of Bank Handlowy w Warszawie SA

Warsaw, 21 March 2019